



Date: Tuesday 17 September 2024

Time: 10:00 – 12:30

Venue: Battersea Arts Centre

Board of Trustees

Minutes

Chair: Goksu Danaci, Chair

Members:	P	AP	AB
Ana Boikova, Activities & Engagement Officer (Sabbatical)	✓		
Beth Beasant, External Trustee (UCL Staff)		✓	
Clare Bracey, External Trustee (Non-UCL), Vice-Chair (External)	✓		
Darcy Lan, Postgraduate Officer (Sabbatical)	✓		
Eda Yildirimkaya, Equity & Inclusion Officer (Sabbatical), Vice-Chair (Sabbatical)	✓		
Farida Ibrahim, Student Trustee (FI)	✓		
Goksu Danaci, President (Sabbatical), Chair	✓		
Grace Hu, Student Trustee (GU)	✓		
Ken Sio, Student Trustee (KS)	✓		
Rachel Lim, Welfare & Community Officer (Sabbatical)	✓		
Serena Tedros, Student Trustee (ST)		✓	
Shaban Chaudhary, Education Officer (Sabbatical)	✓		

In Attendance:
Carl Salton-Brookes, Director of Student Experience
Dorota Dominiczak, Director of Finance
John Dubber, Chief Executive
Rebecca McLoughlin, Governance & Administration Coordinator, Minutes
Simon To, Director of Policy, Governance & Advocacy, Secretary

1. Welcome & Introductions

Apologies were noted as above.

2. Declaration of Interest

No conflicts of interest were raised.

3. Minutes and matters arising from the meeting on 6 June 2024

The minutes from the meeting on 6 June 2024 were approved as a true and accurate reflection of the meeting.

APPROVED

4. Chief Executive's Report

The Chief Executive presented their report and highlighted that we have achieved a healthy year-end surplus and have had a positive start to the financial year.

The Board discussed the delay regarding the gym refurbishment and asked whether we should make a request to compensate for the delay in the works. The Chief Executive responded that there was a slight delay due to materials not arriving and the company offered to complete the works in September but as this is our busiest month, it was decided to delay the works until December. The Board noted that legal advice has been taken and it is an acceptable risk that the company are holding our payment until they complete the works. The Director of Finance added

that the annual audit is currently taking place and the company will need to confirm why they have these funds from us.

RECEIVED**5. Finance Update**

The Director of Finance gave an overview of their report and highlighted that the Union has returned a surplus in its operating funds of £502k, it is the best financial result to date. This position is better than the original 2023/24 budget and the subsequent forecast, which aimed to deliver a financial surplus of £3k and maximise service delivery to students. The Director of Finance stated that expenditure was tightly controlled throughout the year, and additional savings came from staff vacancies across many departments. Income was also significantly above expectations, with the success of the Hanger shop in particular being a highlight. They noted that the figures presented in the report are from the non-audited accounts and are subject to any amendments resulting from the annual audit work which starts on 16 September.

The Board asked if the Union had a strategy for the bars going forward and how we intended to use our surplus. The Chair confirmed that the Director of Operations is currently working on a Commercial Strategy with the Head of Commercial Services. The Chair noted that there may be a possibility to invest in property but this is something the Board would need to discuss further.

RECEIVED**6. Sabbatical Officers' Report**

The Vice-Chair (Sabbatical) introduced the Sabbatical Officers' Priorities. Each Sabbatical Officer outlined their priorities for the year. The Board expressed its endorsement of the officers' plans and offered support for them in taking these forward.

RECEIVED**7. Strategy 2024-29**

The Chief Executive outlined the annual refresh to the Union's Strategy.

The Board approved the refreshed Strategy 2024-29.

RESOLVED**8. Volunteering Team Update**

The Director of Student Experience stated that over the next 6 months there will be a transition period for the team as they move towards the new structure. They confirmed that the Volunteering Team has been renamed the Student Social Impact Team with effect from 23 September. They noted that no redundancies had been necessary to move to this new structure.

RECEIVED**9. Annual Impact Report 2023-24****RECEIVED**


10. Trustee Recruitment

The Director of Policy, Governance & Advocacy noted that our External Trustee (UCL Alumni) has left the Board and we are currently recruiting for a replacement.

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11. Any Other Business

The Chair noted that this is the last Board meeting for the Student Trustee (GH) and the Student Trustee (ST). They thanked them both for all their hard work and commitment over the last year to the Board and its committees.

Minutes approved as a true and accurate record	
Chair:	Goksu Danaci
Signature:	
Date:	11 / 12 / 24